

Arlington Public Schools
Hwy 530 site
Questions and Answers for the RFLI

1. Question – is the District open to a Royalties compensation arrangement?

Answer- no

2. Question- The Resource Report does not give sufficient information about the below water table resources- Is the District willing to do on site drilling to determine in greater detail the actual resources on site and if they are accessible?

Answer- Yes, the District is willing to do drilling to better quantify the resources on site. The District will start the process for hiring a consultant to do the work

3. Question- Will the District support whatever use, including mining, that any prospective Buyer might pursue as long as it renders the highest and best use for value of the site to the District, even through the permitting process?

Answer- Yes, the District will be supportive of whatever use is pursued, even a full mining operation.

4. Question- has there been mining on the site in the past?

Answer- yes there has been, prior to the District ownership, on the south end of the property.

5. Question – Will the District be open to a response in the RFLI, of a range or other value determination rather than one firm price, given there is still due diligence to be done on the site to determine a fair market value of the property?

Answer- Though the District would prefer a price submitted it is open to other responses for the compensation given the additional drilling that will be done. The response to the RFLI is the beginning of the dialogue with serious prospective Buyers.